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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT

THE LATEST PROGRESS IN THE MIDDLE EAST DEVELOPMENT STRATEGY

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Group (the “**Board**”) is pleased to announce that the Company signed a letter of intent with King Salman Energy Park (“**SPARK**”), a wholly-owned subsidiary of Saudi Arabian Oil Company (“**Saudi Aramco**”), at the Abu Dhabi International Petroleum Exhibition and Conference (“**ADIPEC**”) on 5 November 2024. The two parties will sign a memorandum of understanding (“**MOU**”) regarding the Company’s establishment of a production facility in SPARK (the “**Project**”).

As announced by the Company on 23 August 2024, the Company has established a subsidiary “Dalipal International” in Dammam, Saudi Arabia, to undertake this project, and has hired a well-known Saudi financial advisor to provide fund-raising and related services for the Project. The products of this Project are mainly targeted at international markets such as the Middle East and Africa. A world-class R&D center and intelligent manufacturing base will be built in accordance with intelligent manufacturing, digital management, green development and ESG requirements.

This announcement is made on a voluntary basis to inform the Company's shareholders and potential investors of relevant progress in the Middle East Development Strategy. If there is any further progress, the Company will announce it in a timely manner. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 5 November 2024

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong and Mr. Meng Yuxiang, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.